



**The Republic of Cyprus**  
**EUR 500 million 5yr Tap due 03 December 2024**  
**Final Terms and Conditions**

<b>Issuer</b>	The Republic of Cyprus, acting through the Ministry of Finance
<b>Issuer Ratings</b>	BBB-/Ba2/BBB-/BBBL (stab/pos/stab/stab) by S&P, Moody's, Fitch and DBRS
<b>Status</b>	Senior, unsubordinated
<b>Distribution</b>	Reg S Cat 1
<b>Form of the Notes</b>	Registered
<b>ISIN</b>	XS1989405425 (immediately fungible)
<b>Common Code</b>	198940542
<b>Tap Amount</b>	EUR 500,000,000
<b>Total Outstanding</b>	EUR 1,000,000,000
<b>Coupon</b>	0.625% annual, ACT/ACT (ICMA)
<b>Pricing Date</b>	07 July 2020
<b>Settlement Date</b>	14 July 2020 (T+5)
<b>Maturity Date</b>	03 December 2024
<b>Reoffer Spread to Mid Swap</b>	+70 bps
<b>Reoffer Yield</b>	0.349%
<b>Reoffer Price</b>	101.200%
<b>Up-front Fees</b>	0.125%
<b>All-in Price</b>	101.075%
<b>All-in Yield</b>	0.377%
<b>Accrued Interest</b>	224 days, EUR 1,912,568.31
<b>Net Proceeds</b>	EUR 507,287,568.31, including accrued interest
<b>Redemption</b>	100.00% of Principal Amount
<b>Business Days</b>	TARGET 2, Following Business Day Convention, Unadjusted
<b>Documentation</b>	Issuer's EMTN Programme dated 4 <sup>th</sup> December 2019 as supplemented on 6 <sup>th</sup> April 2020
<b>MiFID product governance</b>	The target market is professional clients, eligible counterparties and retail (all distribution channels), as defined in MiFID II
<b>CACs</b>	Yes
<b>NGN/NSS</b>	Yes; NSS
<b>Law / Listing</b>	English law / London Stock Exchange, Regulated Market
<b>Denomination</b>	EUR 1K + 1K
<b>Joint Lead Managers</b>	Citi, Deutsche Bank, Goldman Sachs International, HSBC
<b>Expenses</b>	Own external legal counsel, settlement and other expenses to be paid by the issuer





**The Republic of Cyprus**  
**EUR 500 million 20yr Tap due 21 January 2040**  
**Final Terms and Conditions**

<b>Issuer</b>	The Republic of Cyprus, acting through the Ministry of Finance
<b>Issuer Ratings</b>	BBB-/Ba2/BBB-/BBBL (stab/pos/stab/stab) by S&P, Moody's, Fitch and DBRS
<b>Status</b>	Senior, unsubordinated
<b>Distribution</b>	Reg S Cat 1
<b>Form of the Notes</b>	Registered
<b>ISIN</b>	XS2105097393 (immediately fungible)
<b>Common Code</b>	210509739
<b>Tap Amount</b>	EUR 500,000,000
<b>Total Outstanding</b>	EUR 1,250,000,000
<b>Coupon</b>	1.250%, annual, ACT/ACT (ICMA)
<b>Pricing Date</b>	07 July 2020
<b>Settlement Date</b>	14 July 2020 (T+5)
<b>Maturity Date</b>	21 January 2040
<b>Reoffer Spread to Mid Swap</b>	+140 bps
<b>Reoffer Yield</b>	1.493%
<b>Reoffer Price</b>	95.909%
<b>Up-front Fees</b>	0.225%
<b>All-in Price</b>	95.684%
<b>All-in Yield</b>	1.507%
<b>Accrued Interest</b>	175 days, EUR 2,988,387.98
<b>Net Proceeds</b>	EUR 481,408,387.98, including accrued interest
<b>Redemption</b>	100.00% of Principal Amount
<b>Business Days</b>	TARGET 2, Following Business Day Convention, Unadjusted
<b>Documentation</b>	Issuer's EMTN Programme dated 4 <sup>th</sup> December 2019 as supplemented on 6 <sup>th</sup> April 2020
<b>MiFID product governance</b>	The target market is professional clients, eligible counterparties and retail (all distribution channels), as defined in MiFID II
<b>CACs</b>	Yes
<b>NGN/NSS</b>	Yes; NSS
<b>Law / Listing</b>	English law / London Stock Exchange, Regulated Market
<b>Denomination</b>	EUR 1K + 1K
<b>Joint Lead Managers</b>	Citi, Deutsche Bank, Goldman Sachs International, HSBC
<b>Expenses</b>	Own external legal counsel, settlement and other expenses to be paid by the issuer





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**PUBLIC DEBT MANAGEMENT OFFICE**  
Ministry of Finance - Republic of Cyprus